

I, David Richardson, Managing Partner for Global Energy Investors, LLC of Concord, MA respectfully urge Congress to extend the wind energy production tax credit (PTC) as quickly as possible.

From my perspective, it is categorically unfair for the Federal Government to support the fossil fuels, including oil, gas, coal production, and not similarly support the fuel sources of our future.

The PTC drives billions of dollars in private investment in homegrown American wind power each year. I have seen the wind farms in the Northeast revitalize the community – bringing in construction jobs at first, and maintenance jobs in the long term, and generating revenue for our community schools and hospitals over the lifetime of the project. Increasing the amount of power that our country gets from clean, homegrown, affordable resources is an excellent thing for us to do – and this tax credit provides an incentive for the wind industry to continue to do just that.

I urge the committee to take up an extension of the wind energy production tax credit right away. Thank you for your consideration.

Sincerely,

David W. Richardson, CFA
Managing Partner
Global Energy Investors, LLC
Concord, MA 01742
802-343-1400
david@globalenergyinvestors.com